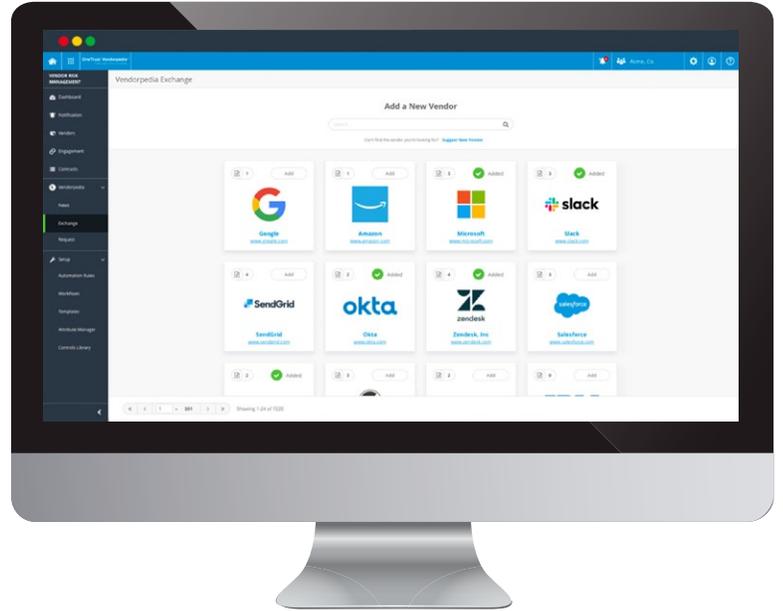


# OneTrust Vendorpedia for Sourcing and Procurement Professionals

ACCELERATE BUSINESS AGILITY. SAVE MONEY. AUTOMATE MANUAL WORK.

## Overcoming Sourcing and Procurement Challenges

Sourcing and Procurement teams around the world share common challenges, including disjointed processes, strategic sourcing struggles, and ongoing risk mitigation. At scale, these hurdles become significant blockers, inhibiting productivity to the detriment of your organization's bottom line. Each stakeholder across the business has unique goals, from IT, security, privacy, legal, and the business owners themselves. These differing priorities often create friction and slow down procure-to-pay times significantly. Businesses are searching for a software solution that emphasizes automation, provides value for each stakeholder, and meets the procurement dual mandate: cut costs and save time.



### STREAMLINE SUPPLIER SOURCING

Vendorpedia Cyber Risk Exchange helps you rapidly identify and evaluate tools that will make a difference at your organization



### MAKE COST-EFFICIENT DECISIONS

Vendorpedia reporting helps your team pinpoint redundancies, monitor vendor performance, and make cost-efficient decisions



### ENABLE THE BUSINESS

Vendorpedia saves you time throughout the procure-to-pay lifecycle, helping you get technologies into the hands of the business faster

## How OneTrust Vendorpedia Helps Sourcing and Procurement Professionals

OneTrust Vendorpedia benefits procurement professionals in many ways, including strategic third-party and supplier sourcing; security and privacy due diligence; onboarding workflows and collaboration; contract lifecycle management; risk assessment automation; as well as ongoing risk, compliance, performance and SLA monitoring. Through a combination of aggregated vendor intelligence and automated workflows, your team can extract value throughout the third-party lifecycle, from procure-to-pay to reporting and monitoring.



## Key Benefits for Procurement Professionals

- **Renewal Insights & Analytics:** Evaluate vendors with automated reassessments for renewal decision-making
- **Maximize Spend:** Identify tech overlap to cut expenses and avoid costs associated with security, privacy, and compliance
- **Contract Accountability:** Become audit defensible and hold third parties accountable to their contracts with DPA tracking
- **Security & Privacy Profiles:** Perform due diligence in seconds with detailed vendor profiles for faster procurement decisions
- **Detailed Dashboards:** Create custom reports specific to procurement to track metrics relevant to your goals
- **Risk Scores at a Glance:** Calculate risks scores that are contextual to specific vendor use cases
- **Vendor Performance Monitoring:** Track SLAs, service quality, reliability, ROI, and other key performance indicators

## Conduct Strategic Third-Party, Vendor, and Supplier Sourcing

Use the Vendorpedia Cyber Risk Exchange to identify third parties, suppliers, and vendors. Streamline sourcing & increase buy-in by integrating with existing stakeholder workflows. Reduce risks by understanding the threats posed by third parties, suppliers, and vendors.

## Evaluate Security, Privacy, and Perform Overall Risk Due Diligence

Leverage aggregated research on +7,000 global vendors to streamline evaluation. Drill in to see and evaluate granular service- and product-level details for each vendor. Access pre-completed assessments (i.e. SIG Lite, CSA CAIQ, etc.) on hundreds of vendors.

## Accelerate Onboarding Workflows and Enable Collaboration

Accelerate onboarding to get the tools needed to succeed into the hands of the business faster. Enable internal stakeholders with an intuitive self-service portal to kickstart onboarding. Use workflows to enhance communication by leveraging automated tasks assignment.

## Simplify Contract Lifecycle Management

Extract and manage key contracts clauses to hold vendors accountable to obligations. Monitor vendor relationships, using reporting to make strategic renewal decisions. Identify costs-saving opportunities by understanding existing spend to compare against alternatives.

## Automate Vendor Risk Assessments

Choose from dozens of assessment templates or create and customize your own. Streamline risk assessment completion with customizable automation workflows. Collaborate across teams with multi-respondent and -approver functionality.

## Monitor Ongoing Risk and Compliance

Trigger automated reassessments when new risks or compliance issues arise. Track mitigation over time and work with security and privacy teams to reduce risks. Keep your vendor inventory up to date by syncing with the Vendorpedia Exchange

## Enhance Performance and SLA Tracking

Set and report on performance measurements to evaluate vendors against your goals. Track uptimes and monitor vendor performance against service-level agreements (SLAs). Monitor vendor quality, delivery, customer service, and ROI as it changes over time.



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